

Newsletter June 2024

Welcome ...

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Since the publication of our May Newsletter, the CMCE team has run the last two workshops in our Next Gen 2.0: Risky Business series held jointly with Dr Edmond Smith, Senior Lecturer in Economic Cultures at the University of Manchester and focusing on how behaviour, emotions and social relations inform today's business dynamics. More on this later in the Newsletter.

Save the dates!

We have also been working on the line-up of events that we will host after the summer break. Our programme of workshop and roundtable events is one of the principal ways in which we achieve CMCE's mission to provide good practice information from practitioners and academics for the benefit of the consulting community. Over 200 people registered for one or more of the events that we ran in the year to 30 June 2024, and we are now planning the programme for the next 12 months. This will include more in person events and series of events that look at different aspects of a particular topic. These are planned to include series on Delivering Consultant Value, Consulting Essentials, and Business Strategy. We will also be holding a ceremony to announce the winners of our Research Awards and an event that will review the findings of the recent Risky Business series of workshops.

We are still in the process of confirming dates for a number of our planned events, but please "Save The Date" for the following:

Consulting Essentials: Personal branding	5.00pm Thursday 12 September	Online
Delivering Consultant Value: When every conversation counts	5.00pm Wednesday 18 September	Online
Delivering Consultant Value: Building trust	6.00pm Thursday 3 October	In Person
CMCE Research Awards	6.00pm Thursday 17 October	Online
Consulting Essentials: Project pricing	5.00pm Thursday 7 November	Online

Last month we hosted the third in our series of Next Gen 2.0: Risky Business workshops exploring a few of the key concepts of behavioural economics. In particular, this session focused on bounded rationality, the idea that despite our efforts to act rationally, the limitations of what we know inevitably constrain the decisions we make. In case you missed it and would like to know more about the topic, you can read a summary of the key insights from Workshop 3 written by our Newsletter Editor. You can also catch up with previous workshops here. In addition, we will share a summary of Workshop 4 in the July Newsletter, and look out for further details to find out how we

will continue to collaborate with Dr Edmond Smith, Senior Lecturer in Economic Cultures at the University of Manchester, to identify the key insights that emerged throughout the series and their implications for the management consulting profession as well as, more widely, for the business environment.

This month's <u>In-Brief section</u> includes a series of articles and podcasts focusing on a range of current topics such as gen Al usage, talent management and creative thinking.

Finally, the International Council of Management Consulting Institutes (ICMCI) recently launched "Navigating the Future - A Guide to AI in Management Consulting", a white paper focusing on the integration of AI within our profession. The publication explores various aspects related to this topic including its ethical and moral implications, legal and regulatory considerations, and the future changes that AI will bring to the managing consulting industry. You can access the report here and feel free get in touch to let us know what you think about the content of the white paper and the role of AI in the future of management consulting.

The Newsletter Editor

The Centre for Management Consulting Excellence was founded by

